

BİLGENER CIRCULAR

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Partial Withholding Tax Application Limit Fixed to Invoice Issuance Limit

In the section (I/C-2.1.3.4.4.1.) of the Value Added Tax General Implementation Communiqué; It is regulated that if the VAT inclusive price of each transaction within the scope of partial withholding application does not exceed 2.000,00-TL, the calculated VAT will not be subject to withholding and if the limit is exceeded, withholding will be made over the entire amount.

In the Communiqué Serial No. 50 on the Amendment of the Value Added Tax General Implementation Communiqué published in the Official Gazette dated 10.02.2024 and numbered 32456, the limit in question has been changed as **"the invoice issuance limit determined according to Article 232 of the Tax Procedure Law No. 213 for the year in which the transaction is made"**.

Accordingly, no withholding will be made for transactions which are not exceeding 6.900,00-TL including VAT for 2024, and if this amount is exceeded, withholding will be made over the entire amount.

You can access the relevant Communiqué [here](#).

Best Regards,

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Bilgener is a leading Turkish professional services provider group that harmonizes the local expertise it has and the experience it has gained since 1995.

Bilgener's primary goal is to assist local and global entrepreneurs to operate their business in Turkey more efficiently and effectively by providing high-quality tax, audit, and consulting services from a single point.

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