

BİLGENER CIRCULAR

11 August 2025/ 18

Amendment Made to the Definition of Small and Medium-Sized Businesses (SMEs)

Pursuant to Presidential Decree No. 32979, published in the Official Gazette on 07.08.2025, the "Regulation Amending the Regulation on Small and Medium-Sized Enterprises" has been put into effect.

According to the Decree, the upper limit for the **"annual net sales revenue or financial balance sheet"** — which forms the basis for the definition and classification of SMEs — has been redefined:

- In Article 4, paragraph one, subparagraph (b) of the relevant Regulation, which defines SMEs, the phrase **"enterprises with fewer than 250 employees and with either annual net sales revenue or financial balance sheet not exceeding five hundred million Turkish Lira"** has been amended by replacing **"five hundred million Turkish Lira"** with **"one billion Turkish Lira."**
- Similarly, in Article 5, paragraph one, subparagraph (c) of the same Regulation, which defines medium-sized enterprises as **"enterprises with fewer than 250 employees and with either annual net sales revenue or financial balance sheet not exceeding five hundred million Turkish Lira,"** the phrase **"five hundred million Turkish Lira"** has also been amended to **"one billion Turkish Lira."**

Accordingly, the updated SME criteria are as follows:

Type of Business	Annual Number of Employees	Annual Net Sales Revenue / Financial Balance Sheet Upper Limit
Micro Business	1 – 9	Up to 10 million TL
Small Business	10 – 49	Up to 100 million TL
Medium-sized Business	50 – 249	Up to 1 billion TL

You can access the relevant Presidential Decree [here](#).

You can access the relevant Regulation on Small and Medium-Sized Enterprises [here](#).

Best regards,

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Bilgener is a professional services provider group comprised of expert firms specializing in tax, audit, and consulting. Since 1995, it has been guiding both local and global entrepreneurs with a unique approach that combines experience and expertise.

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